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BEFORE THE ARIZONA CORPORATION COMMISSION

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AZ CORP COMMISSION

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NOTICE OF WITHDRAWAL BY
THE SECURITIES DIVISION OF
FOUR ALLEGATIONS AGAINST
CERTAIN RESPONDENTS

In the matter of)

FOREX INVESTMENT SERVICES)
CORPORATION)
2700 N. Central Ave., Suite 1110)
Phoenix, AZ 85004)

EASTERN VANGUARD FOREX LTD.)
2700 N. Central Ave., Suite 1110)
Phoenix, AZ 85004)

c/o HWR Services Limited, Registered Agent)
P. O. Box 71, Craigmuir Chambers)
Road Town, Tortola)
British Virgin Islands)

EASTERN VANGUARD GROUP LIMITED)
c/o AMS Trustees Limited, Registered Agent)
Creque Building, Main Street, P. O. Box 116)
Road Town, Tortola)
British Virgin Islands)

K. (DAVID) SHARMA)
Eastern Vanguard Forex Ltd.)
P. O. Box 71, Craigmuir Chambers)
Road Town, Tortola)
British Virgin Islands)

SAMMY LEE CHUN WING)
Eastern Vanguard Group Limited)
Creque Building, Main Street, P. O. Box 116)
Road Town, Tortola)
British Virgin Islands)

PETER SUEN SUK TAK)
Eastern Vanguard Group Limited)
Creque Building, Main Street, P. O. Box 116)
Road Town, Tortola)
British Virgin Islands)

...

Arizona Corporation Commission

DOCKETED

MAR 08 1999

DOCKETED BY

1 JAMES CHARLES SIMMONS, JR.
5045 N. 58th Ave. #23A
2 Glendale, AZ 85301
3
4 MICHAEL E. CHO
839 Faxon Avenue
5 San Francisco, CA 94112
6
7 TO FAI CHENG
1800 Van Ness, 2nd Fl.
8 San Francisco, CA 94109
9
10 JEAN YUEN
439 3rd Avenue
11 San Francisco, CA 94118
12
13 Y & T INC. dba TOKYO
INTERNATIONAL INVESTMENT LTD.
1800 Van Ness Ave., 2nd Fl.
14 San Francisco, CA 94109
15
16 WING MING TAM
c/o Tokyo International Investment Ltd.
1800 Van Ness Ave., 2nd Fl.
17 San Francisco, CA 94109
18
19 GUO QUAN ZHANG
c/o Tokyo International Investment Ltd.
1800 Van Ness Ave., 2nd Fl.
20 San Francisco, CA 94109

21 **Respondents.**

22 The Securities Division ("Division") of the Arizona Corporation Commission hereby withdraws
23 in the above-captioned matter the following allegations presented in its Notice of Opportunity for Hearing
24 Regarding Proposed Order for Relief ("Notice") filed February 6, 1998:

25 29. During the foregoing violations of A.R.S. § 44-1841, CHENG, YUEN,
26 TOKYO, TAM and GUO controlled FISC by or through stock ownership, agency or otherwise or
pursuant to or in connection with an agreement or understanding with one or more persons by or
through stock ownership, agency or otherwise. Therefore CHENG, YUEN, TOKYO, TAM and
GUO are jointly and severally liable under A.R.S. § 44-1999 to the same extent as FISC for its
violations of A.R.S. § 44-1841.

30. During the foregoing violations of A.R.S. § 44-1841, SHARMA, EVGL,

1 WING and TAK controlled EVFL by or through stock ownership, agency or otherwise or
2 pursuant to or in connection with an agreement or understanding with one or more persons by or
3 through stock ownership, agency or otherwise. Therefore SHARMA, EVGL, WING and TAK are
4 jointly and severally liable under A.R.S. § 44-1999 to the same extent as EVFL for its violations
5 of A.R.S. § 44-1841.

6 ...

7 34. During the foregoing violations of A.R.S. § 44-1842, CHENG, YUEN,
8 TOKYO, TAM and GUO controlled FISC by or through stock ownership, agency or otherwise or
9 pursuant to or in connection with an agreement or understanding with one or more persons by or
10 through stock ownership, agency or otherwise. Therefore CHENG, YUEN, TOKYO, TAM and
11 GUO are jointly and severally liable under A.R.S. § 44-1999 to the same extent as FISC for its
12 violations of A.R.S. § 44-1842.

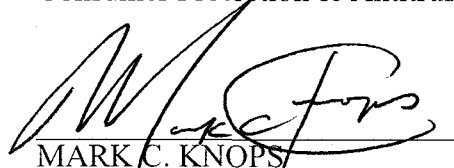
13 35. During the foregoing violations of A.R.S. § 44-1842, SHARMA, EVGL,
14 WING and TAK controlled EVFL by or through stock ownership, agency or otherwise or
15 pursuant to or in connection with an agreement or understanding with one or more persons by or
16 through stock ownership, agency or otherwise. Therefore SHARMA, EVGL, WING and TAK are
17 jointly and severally liable under A.R.S. § 44-1999 to the same extent as EVFL for its violations
18 of A.R.S. § 44-1842.

19 Except for the above-cited paragraphs numbered 29, 30, 34 and 35 hereby withdrawn, all other
20 allegations in the Notice remain at issue in this matter.

21 DATED this 8th day of March, 1999.

22 JANET NAPOLITANO
23 Attorney General
24 Consumer Protection & Antitrust Section

25 By:

26 

MARK C. KNOPS
Special Assistant Attorney General
Robert A. Zumoff
Assistant Attorney General
Attorneys for the Securities Division of the
Arizona Corporation Commission

1 ORIGINAL AND FIFTEEN (15) COPIES of the foregoing
2 filed this 8th day of March, 1999, with:

3 Docket Control
4 Arizona Corporation Commission
5 1200 West Washington
6 Phoenix, AZ 85007

7 COPY of the foregoing mailed and/or faxed this
8 8th day of March, 1999 to:

9 James Charles Simmons, Jr.
10 5045 N. 58th Ave. #23A
11 Glendale, AZ 85301
12 RESPONDENT PRO SE

13 Paul J. Roshka, Jr., Esq.
14 Alan S. Baskin, Esq.
15 Roshka Heyman & Dewulf, PLC
16 Two Arizona Center
17 400 No. 5th St., Ste. 1000
18 Phoenix, AZ 85004

19 ATTORNEYS FOR ALL RESPONDENTS EXCEPT JAMES CHARLES SIMMONS

20 By: 